

To: The 2019 Synod Meeting for Province III
From: Canon Judith Gregory, Treasurer Province III
Date: April 24, 2019
Re: 2020 Draft Province III Budget

At the Provincial Council Meeting held October 22, 2018, the Provincial Council members passed a budget for 2019. In addition to that, the Council agreed that it would be helpful to project out to 2020 as a sort of planning budget, the assumptions of which are listed below:

Apportionments for 2020:

Based upon the assumption that Synod will approve the recommendations from Provincial Council, we begin with a support dollar amount of \$100,774. If we end 2019 with the projected deficit of only \$35,961 then we would have \$21,572 heading into 2020. This is predicated on all thirteen dioceses paying their full 2019 Apportionment.

Contract obligations for 2020 - \$62,845:

- Includes the annual maintenance contract for the website.
- Includes compensation for the Province III Coordinator.
- Includes payroll tax and processing fees. The payroll processing fees were cut by 50% with a re-negotiated contract with Paychex.

Annual Meeting or Training obligations - \$9,000:

- Includes net annual Synod meeting costs
- Includes cost of fall Provincial Council meeting
- Includes cost for attending annual Provincial Council meeting
- Includes new cost for the Provincial Leadership Conference
- Includes, but not always utilized, travel costs for the President, Vice-President, Treasurer, Secretary and the Coordinator.
- Does not include costs for this non-General Convention year.

Funds available for Mission and Ministries - \$28,929

Balanced Draft 2020 Planning Budget