

To: The 2019 Synod Meeting for Province III
From: Canon Judith Gregory, Treasurer Province III
Date: April 24, 2019
Re: 2019 Draft Province III Budget

At the Provincial Council Meeting held October 22, 2018, the Council members passed a budget for 2019. Prior to the passing there were discussions pertaining to cash reserves, the calculation of apportionments, compensation, and most importantly our shared ministries. I share with you some observations.-

Cash Reserves:

Due to the fact that the Province held a large reserve of cash heading into 2017, the decision was made at the April 25, 2016 Synod meeting that a reduction of the percentage allocated was reduced by 25%. This was then re-affirmed for the 2018 budget. Before the budget process began for 2019, I noted to the Executive Council that if all revenue and expenses were maintained, that the cash reserve balance at the end of 2019 would be approximately \$13,500.

Apportionments for 2019:

The Executive Council reviewed several proposals for the calculation of the apportionments for 2019. They included but were not limited to:

- Maintaining the reduced apportionment and severally discontinuing ministries.
- Reverting to the prior formula of .0025 of the pledges received into the diocese reported on the diocesan report two years prior.
- Revising the formula to align with that of the diocesan pledge to The Episcopal Church.
- Using either formula but increasing the percentage.

The formula adopted and proposed to Synod is as follows:

1. Align the formula with that of the diocesan pledge to The Episcopal Church.
2. Since the budget is adopted in October of a given year, utilize the diocesan report available from two years prior to the budget year. The budget for 2019 would use the diocesan report from 2017, 2020 uses 2018 and continuing on.
3. Begin with the total adjusted operating income on Page 4 of the diocesan report, deduct \$140,000 and then calculate.
4. For 2019 the percentage is .30 or .0003. For 2020, the rate rises to .0035.

Obligations for 2019:

- Includes the cost for the new Communications Platform, moving from ACS. [Province III Website](#)
- Includes both revenue and expenses for the annual Synod meeting
- Includes additional Title IV Training Opportunities

- The Christian Formation budget includes funding for scholarships for up to 10 individuals to attend the Forma Conference January 23-15, 2019.
- The Youth budget includes a new Youth Civil Rights Pilgrimage in 2019. [Youth Pilgrimage](#)
- The Anti-racism/Inclusion budget provides funding for a Provincial event, training and working with dioceses looking to start a program. Check out their Facebook page [here](#).
- Episcopal Health Ministries
- Peace and Justice
- Opioid Task Force. Report on the Pilgrimage held March 25-26 [Announcement of Pilgrimage](#)
- New work with Ecumenical Relations/Affairs
- 2019 is a non-General Convention year.
- Full-year compensation for the Province III Coordinator, that includes a 2.7 COLA and pension as mandated by General Convention.